

The eligibility criteria for submission of resolution plan for Sreeven Inforcom Limited is as follows:

a) Any person including a private limited company or a public limited company registered under the Companies Act 1956 or 2013, Limited liability partnership ("LLP") or SBI registered Alternative Investment Fund ("AIF") or a company incorporated outside India, which is eligible to invest in India under the laws of India either as a sole resolution applicant or as part of a consortium.

b) In case of consortium, the minimum equity contribution by consortium member should be at least 10% and lead consortium member should be at 25%.

c) The shareholding of special purpose vehicle incorporated by the consortium shall be same as the shareholding of member in consortium.

d) Potential Resolution Applicant's competence and capability are proposed to be established broadly by the following parameters:

1. Financial Capacity
2. Provisions of section 29A of IBC
3. Experience in the IT Sector

1. FINANCIAL CAPACITY ELIGIBILITY CRITERIA:

(i) Net Worth:

a. For Body Corporate: Minimum net worth of INR 50 Lakh (Rupees Fifty lakh Only) at the group level as per the latest available audited financial statements.

b. For Sole Individual Investor / Consortium of sole Individual: Minimum consolidated Net worth of INR 50 lakh (Rupees Fifty Lakh Only) at sole or the consortium level.

(ii) EMD: Rs.10,00,000/- (Rupees Ten lakhs only).

(iii) PBG: The successful bidder shall submit a Performance Bank Guarantee equivalent to 10% of Bid Amount or Rs.50,00,000/- (Rupees Fifty Lakh only), whichever is higher within 48 hours of receiving the Letter of confirmation of successful Bid.

Note:

a) The latest available audited financial statement shall not be older than 1 (one) year from the date of the advertisement.

b) In case of potential Resolution Applicant other than sole Individual Investor/ Consortium of sole Individual Investors, while providing the information and number for the net worth criteria, standalone net worth along with the consolidated number with that of the promoter/ promoter group and/ or any of the group entities may be provided based on last audited financial statements of potential Resolution Applicant and such entities.

c) In case consortium is of private/ public Limited Companies/LLP/Body Corporate/any other potential Resolution Applicants, net worth of the consortium shall be calculated as an aggregate of weighted average of individual member's net worth proportionate to their respective shareholding in the consortium. [(% equity contribution of member 1*net worth of member 1)+ (%equity contribution of member 2*net worth of member 2)+(%equity contribution of member 3*net worth of member 3) +..... member n]

d) In case of consortium of financial Investors, (1) the minimum AUM (Assets Under Management) of consortium shall be calculated as an aggregate of weighted average of individual member's AUM proportionate to their respective shareholding in the consortium. (2) Good financial health and repute:

e) Good track record of financial health and repute of the potential Resolution Applicant for last 3 years as reflected in the audited Financial Statements.

2. Provisions of section 29A of IBC

Potential Resolution Applicant must be eligible to submit Resolution Plan in accordance with provisions of section 29A of IBC as it stands after the latest amendment. For this purpose, the potential Resolution Applicant should give a declaration supported by an affidavit as set out in hereto stating that it does not suffer from any disqualification provided in section 29A of the IBC. In case Resolution Applicants submitting the Resolution plan jointly, the declaration and affidavit needs to be submitted by each such Resolution Applicant. However, a Resolution Applicant (s) suffering from a disqualification under section 29A (c) may submit a Resolution Plan, that it provided that it undertakes that it will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that will submit a written acknowledgement of such payment at least 1 (one) day before the last day of submission of resolution plan.

FORMAT OF EXPRESSION OF INTERSET (EOI)

To Mr. Krishna Mohan Gollamudi,
Resolution Professional – Sreeven Infocom Limited
F 26, Raghava Ratna Towers,
Chirag Ali Lane Abids
Hyderabad - 500001

Dear Sir,

Subject: Expression of Interest ("EOI") for Sreeven Infocom Limited (Sreeven).

In response to your public advertisement in Financial Express and Mana Telangana (Telugu) and Vishalandra (Telugu), loaded on the website of IBBI inviting EOIs to submit the Resolution Plan for Sreeven, we here by submit our EOI.

We have attached the supporting documents required to be submitted with EOI as published on the IBBI. The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge and discovery of any false information or record at any time will render the application ineligible to submit resolution plan, forfeit and refundable deposit and attract penal action under the IBC code. We understand that based on this information you and Committee of creditors ("CoC") of Sreeven would be able to review and evaluate our EOI for submitting the Resolution plan for Sreeven.

We understand that the RP/COC reserves the right to request for additional information or clarifications from us for the purposes of the EOI and / or for any compliance under IBC and we shall comply with the same immediately without any delay. Failure to satisfy the queries of the RP/ the COC may lead to rejection of our submission pursuant to EOI.

We however, understand that Mr. Krishna Mohan Gollamudi, Resolution Professional for Sreeven and of Sreeven will reserve their right to decide whether or not we are eligible for submitting the Resolution plan for Sreeven without disclosing any reason whatsoever and without any liability.

We confirm that the signatory to this annexure is authorized and competent person as per the constitutional document of the Resolution Applicant.

Thanking You,

Yours truly,

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company seal/ stamp

Place:

Date:

Enclosure: Annexures SUPPORTING DOCUMENTS REQUIRED TO BE SUBMITTED WITH EOI

1. Profile of Resolution Applicant

2. Legal Document: Board resolution for authorized signatory on behalf of RA, Copies of Certificate of Registration / Incorporation and Constitutional Document (Memorandum and Articles of Association, etc.) of Resolution Applicant and information / details requires as per Regulation 38(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporation Persons) Regulations, 2017.

3. For turnover / Net-worth: Certified true copies Audited financial statement of immediately preceding 3 (three) years of RA and / or its promoter/ promoter group or any other group company as per eligibility criteria.

4. A notarized declaration from RA in order to demonstrate that the promoter/ promoter group or any other group company are part of same group, in case the interested party is using such entities for meeting the eligibility criteria. please note that RA shall submit all relevant documents for promoter/promoter group or any other company, if required to meet the eligibility criteria.

5. Any other document / information which potential Resolution Applicant finds necessary to share or as may be notified by the RP from time to time.

6. The following documents are required as mandatory:

- i) Expression of Interest (EOI) as per the format mentioned above
- ii) Eligibility Certificate u/s 25 (2) (h) of IBC
- iii) Networth Certificate duly certified by the Chartered Accountant
- iv) Undertaking U/S 29 A of IBC- by the directors
- v) Undertaking U/S 29 A of IBC- by company
- vi) Power of Attorney
- vii) Consortium members Details, if any.

viii) Non-Disclosure Agreement

ix) Undertaking by Consortium members, if any

x) Board Resolution.

xi) KYC Documents of Consortium member